



Strong momentum. Doubling down on our long-term vision. 7-month streak

Here is EIT Digital's Q2 in a nutshell.



Dear partners and friends of EIT Digital,

Together, we are undertaking the biggest transformation in EIT Digital's history. Everything we have achieved in Q2 and all long-term projects that we are preparing are a testament to our progress. Not only did we meet all top and bottom-line expectations for the quarter, but we kept the strong momentum from Q1 and managed to grow our ecosystem.

The keyword is together - with our colleagues, partners, new players in our ecosystem and the public sector: Member States, EU Institutions, bodies and agencies. We're playing in a spot that has a commercial leg (we are investing in startups, acceleration services and educational programmes) and a strategic partnership leg (focusing on the Horizon Europe and Digital Europe programmes and more). Unlike other specialised organisations in the tech and public sectors, EIT Digital sits in the middle, connecting and effectively bridging the two.

On the **innovation and entrepreneurship** front, as part of the early-stage startup boosting programme, the top 8 startups have started their innovation activities within the EIT Digital Open Innovation Factory. Good luck [Binarii Labs](#), [thinkers.ai](#), [3visionD](#), [Simplyblock](#), [Rentall](#), [eMoodie](#), [CINTERACTION](#), [Detectium](#).

The Speed Master's very first edition kicked-off this week! More than 50 entrepreneurs representing over 30 European startups operating in MedTech, blockchain, green digital, mobility, InsurTech, quantum computing and FinTech are taking a **4-month executive course** on strategy, management, business development and access to finance. The first course taught by EIT Digital staff for European entrepreneurs to level up their startup. Check it out [here](#) and in the newsletter below and stay tuned for the next classes!

All this while [ARIADNE](#), an Open Innovation Factory alumnus, raised \$7 million in a Series A round.

The 2023 edition of the Venture Program kicked off and the first demo days and training sessions were organised by our Partners. A batch of newly created ventures had the opportunity to pitch at [WMF - We Make Future](#).

3 of the scaleups that participated in the [EIC – EIT Digital Venture Acceleration Programme](#) raised series A. Congratulations to: [Sensoneo](#) (€6.2 million), [Mitiga Solutions](#) (€13.25 million) and Robotec.

We are looking forward continuing our collaboration with the [European Innovation Council and SMEs Executive Agency](#) (EISMEA)

We selected the winners of the [EIT Digital Challenge](#), these 10 companies have the opportunity to work with the [EIT Digital Growth Services](#) team for one year.

1. [Threedly GmbH - instant3Dhub](#) (Germany) - Accelerating digital transformation with scalable 3D apps.

2. [SkillLab](#) (Netherlands) - Software for the next generation of career guidance and matching.
3. [Fermata](#) (Israel) - AI pest and disease detection.
4. [Plexigrid](#) (Spain) - Reinventing electricity grids for the energy transition.
5. [tru.ID](#) (UK) - Trusted digital identity for a mobile world.
6. [Vizcab](#) (France) - The most powerful SaaS accounting and visualisation platform for net-zero.
7. [Buddy Healthcare](#) (Finland) - Automated patient care pathways.
8. [Healthplus.ai](#) (Netherlands) - Reduce post-surgery infections with this AI-powered prediction platform.
9. [iconicchain](#) (Finland) - The platform for regulatory compliance automation.
10. [Born Digital](#) (Czech Republic) - AI powered customer care SaaS.

On the **strategic partnerships** front, our Budapest, Eindhoven and Madrid offices kicked off their respective [European Digital Innovation Hub](#) (EDIH) projects.

Together with our Partners, we have been awarded 4 new EU Projects (for a total of 7 since the beginning of the year), submitted another 20 and started the preparation of more than 20 additional proposals to be submitted in Q3 and Q4.

In particular, two new Digital Europe programme projects are particularly relevant for the #EuropeanYearOfSkills:

1. SPECTRO is Specialised Education programmes in Cybersecurity and Robotics and will focus on the design and delivery of two double-degree master's programmes (ISCED Level 7, 120 ECTS) in two key digital technology areas for the future of Europe: 1) Cybersecurity and 2) Robotics.
2. Emotion Artificial Intelligence specialists for Europe (EMAI4EU) aims to train the next generation of specialists and innovators in Emotion Artificial Intelligence in Europe.

However, this is not enough. We are currently building strong consortia for the **Regional Innovation Valleys** (both the Interconnected Innovation Ecosystems and the Interregional Innovation Investments Strand 1 and Strand 2a). Take a look at our call to action in the newsletter section below, and partner with us.

On the **entrepreneurial education** front:

- A next cohort of future tech leaders and digital entrepreneurs will start in September: we have 180+ students admitted to the [Master School](#), benefitting from 15 European top tech universities' programmes in 9 countries.
- Going deep in the entrepreneurship component of the educational

programme, students are solving real life business challenges in the 11 [Summer Schools](#).

In terms of **ecosystem development**, our annual conference [GrowDigital23](#) brought together digital innovators from all over Europe, 32 of our startups showcased their impressive tech and 30+ speakers amazed us with their insights. Thank you for participating and if you did not do so; watch the [highlights](#) and re-live the experience of my [keynote and our panel discussions!](#)

Moreover, we are expanding our footprint as we are opening regional offices in **Thessaloniki** and **Cluj-Napoca** in the next months and in the meantime partnered with the [European Business Angel Network](#) to better support Europe's early-stage startups. Two of the largest ecosystems come together for European development.

Our agreement with [Scottish Enterprise](#) was extended to maintain our activities in Scotland.

Finally, we had the privilege to explore collaboration opportunities, synergies and new EIT Digital office prospects with stakeholders in Serbia and Bulgaria.

Overall, I couldn't be more excited about the future and where we're going. Once again: thanks to our partners and colleagues for your dedication to our ongoing success. Special thanks to my colleagues doing remarkable work every day.

Kind regards,

Federico Menna
CEO, EIT Digital

In the spotlight



Partner with EIT Digital in developing Regional Innovation Valleys

Strengthen and advance European innovation ecosystems, connecting all EU territories

Regional Innovation Valleys strategic partnership

What's the winning innovation strategy for 2024 and beyond? The New European Innovation Agenda is identifying up to 100 regions committed to enhance the coordination and direction of their research, innovation and policies. Regional Innovation Valleys (RIV) will bring together less and more innovative regions to address Europe's biggest challenges such as cyber and food security, renewable energy and circularity, health tech. Join this effort in a consortium with us!

Be part of it by letting us know about your interest

Highlights from our innovation activities

EIT AI Community

The AI revolution has taken the world by storm. The release of ChatGPT in late 2022 was the first glimpse of the general public to the advanced stage that AI technologies have reached. In this context, start-ups and SMEs have a unique opportunity to enter an emerging market and put forth innovative solutions that will set them apart. Not only this can provide start-ups and SMEs with new fertile ground for innovation, but it could also help propel Europe into a leadership position when it comes to cutting-edge, trustworthy AI.

The European Institute of Innovation & Technology (EIT) is investing in what has become an [EIT AI Community](#) initiative led by EIT Digital. The aim is to position EIT as major player and thought leader on AI in Europe. Here is the latest from this initiative.

Unlocking the power of AI skills in Europe

Earlier this month the EIT AI Community kicked-off its efforts with an event looking

into [Unlocking the power of AI skills in Europe](#). The event took place in a hybrid format on July 4th streamed from the EIT House in Brussels. The event also featured the launch of the new Joint Focus Group AI that will now operate in cooperation with the EIT AI Community. If you are an AI innovator or expert, join us to learn more about this new exciting professional opportunity.

AI Challenge 2023

Part of our AI Community journey is the recently launched [AI Challenge 2023](#). Its objective is to connect corporates with AI solution providers and provide opportunities to either embark on a new AI journey or enhance existing AI systems.



[Apply now](#)

Highlight from our education activities: Training SMEs for the Digital Decade strategic partnership

How important is it for companies especially small and medium-sized enterprises (SMEs) to have a trained and efficient workforce? We invite you to play an active role in our [SME4DD](#) EU-co-funded project. This EU initiative aims to tackle this challenge by offering impactful short-term training courses and programmes in three strategic digital technologies/approaches for Europe: Artificial Intelligence (AI), Blockchain, and Cybersecurity. By answering the survey below, you will play a fundamental role in shaping the content and learning objectives, which will be offered to organisations like yours.



European SMEs, Supercharge Your Potential! Tell us your training needs in AI, Blockchain & Cybersecurity.

Join us in shaping the future of cutting-edge courses. Take the survey today!



Fill in the survey

Digital Innovation

"From student to unicorn; engage with EIT Digital in digital innovation and entrepreneurship"



EIT Digital Challenge 2023

EIT Digital is thrilled to announce the winners of the EIT Digital Challenge 2023. Congratulations to this year's champions.

[Explore more](#)

SPEED MASTER

EXECUTIVE COURSE



Speed Master

Building and scaling a tech startup is a big undertaking, one that the recent global financial and social crises are testing on a whole new level. Our newly launched [4-month online programme for entrepreneurs](#) aims to help them step up their game and level up their startup in no time!

[Find out of more and enroll](#)

Open Innovation Factory 2023

Do you want to accelerate the growth of your early-stage digital deep tech startup? The [Open Innovation Factory](#) (OIF) is still open for you! The next cut-off date is November 13, 2023, at 17:00 CEST. An [information session](#) is scheduled for September 5, 2023.

[Add the next cut-off in your agenda and express your interest](#)

Where we made an impact

Working together with the European Innovation Council

Following the establishment of the European Innovation Council (EIC), we at EIT Digital have been working closer supporting the deep tech startup and scaleup ecosystem with great results.

The recent successes of in particular three companies, all participants in the [EIC-](#)

EIT Digital Venture Acceleration Program, highlight the potential and increasingly important role played by European SMEs in the deep tech sector.

[Sensoneo](#), a smart waste management solutions provider, recently announced a successful [Series A funding round amounting to €6.2 million](#). In the climate tech domain, EIT Digital-supported scaleup [Mitiga Solutions](#) has raised [€13.25 million in Series A funding](#), set to be used for expanding its talent pool and enhancing its risk modelling capabilities.

AgTech startup [Robotec](#) has also reaped the benefits of DeepTech investment. This family-run company from Bremen successfully secured a multi-million financing round last December.

From the spotlight of the European Central Bank

The EIT Digital Accelerator alumnus [Squirro](#) from Switzerland has recently made headlines! Squirro supported the European Central Bank (ECB) in [winning Central Banking FinTech RegTech Global Awards 2023 in the AI category!](#)

Squirro's new natural language processing (NLP) artificial intelligence (AI) tool "Athena," will allow over 1,000 supervisors to analyze more than 5 million documents across the Single Supervisory Mechanism (SSM). A solution approved by the Eurosystem Procurement Coordination Office (EPCO).

Sharing is caring – support our ecosystem by sharing our members' success stories on your social networks

Digital Skills

"From student to unicorn; enhance digital and entrepreneurial skills with EIT Digital"



Summer School

All [Summer School programmes](#) (9 two-week and 4 one-week) have been successfully kicked-off. They are open to bachelor and master students, young professionals, and others who want to deep-dive into emerging digital technologies, learn how to turn technology into business, and eventually launch deep-tech startups. A special "summer school" takes place later this year in Tel Aviv in November and is dedicated to [AI for healthcare innovation](#).

We recently put three of them in the spotlight. They covered the trending domains of [quantum computing](#), the [metaverse](#) and [cyber security](#).

[Get in touch for more](#)

Master School

The application period for our two-year [Master Schools](#) came to an end and exceeded expectations. The academic year will kick off in October with students coming together in the same location.

Our programmes offer more than just an academic experience. Here is an interesting story from Răzvan Ilin an alumnus that created [Chartbrews and following our programme successfully paved his entrepreneurial path](#).

Applications for 2024 will open in November 2023 so now its time to discuss further opportunities for collaboration.

[Contact us with your ideas and suggestions](#)

Professional School

Our [Professional School](#) offers short courses for professionals on various topics related to digital technology and innovation. Furthermore, tailored, bespoke training can be organised on demand, and delivered at the premises of the interested organisation.

Applications for the upcoming online course on '[Data Science for Business Innovation](#)' is still open.

[Contact us with your ideas and suggestions](#)

Thought leadership from EIT Digital

THE EU-US TECH RELATIONSHIP IN A CHANGING GLOBAL ECONOMIC ORDER

Get your copy of the report now!



Spotlight on Makers & Shapers

On our most recent Makers & Shapers report launched in May both in Silicon Valley and in Brussels we explore 4 possible scenarios related to the technology relationship between the EU and the US. As we outline, while the relationship is currently marked by both convergence and divergence collaboration on technology should embrace a geopolitical perspective that includes the defence of market and democratic principles globally.

[Browse through its pages](#)

Careers at EIT Digital

Interested in working for us?

[Apply now to the open vacancies](#)



EIT Digital IVZW, Rue Guimard 7, Brussels, 1040, Belgium