



SIDE-BY-SIDE Across Europe with students & digital innovators

Here is EIT Digital's last quarter in a nutshell.



Dear partners and friends of EIT Digital,

Working towards a strong digital Europe in the current global context is challenging - the past quarter has shown us the strength of the EIT Digital ecosystem, delivering on open innovation in a big way! A closely knit ecosystem can achieve anything! Preparing for change is our mantra for the coming decade. A change driven by AI.

AI is and will be the part of innovation, it is not hype, it is reality. Today, every organisation and leader faces the challenge of adapting to this new reality. We made the first steps already, in this newsletter you can find the latest on our AI projects, courses and plans.

In October all eyes were on Cluj-Napoca, Romania where we welcomed more than 160 bright minds into our EIT Digital family as we kicked off the EIT Digital Master School cohort 2023-2025 with our partner [Babeş-Bolyai University](#).

The prestigious university is one of the six universities delivering the cybersecurity programme of the EIT Digital Master School.

Side-by-side with our partners - we opened two offices and signed the Letter of Intent for a third one in Q3 alone! Thessaloniki and Cluj-Napoca are now connected to the largest open innovation ecosystem in Europe.

Γειά σου Thessaloniki - We opened a new [office within the Aristotle University of Thessaloniki, Greece](#) in September.

Buna ziua Cluj-Napoca - With our partner, Babes Bolyai University we cut the ribbon on our brand-new office in Cluj-Napoca Romania.

Sveiki Riga - we signed an LOI with [Riga Technical University](#) for a new EIT Digital office in Riga, Latvia. Yet another manifestation of EIT Digital doubling down on supporting the EU's widening strategy.

We continued with our efforts of orchestrating strategic partnerships and European projects. We [signed an agreement with the European Business Angels Network](#) to invigorate investment in European startups and scaleups and continued building a pipeline of projects. In 2023, until the end of Q3, EIT Digital was awarded **11 new European projects mobilizing more than €60M for the EIT Digital partner network.**

Fintech in the spotlight! We unveiled our latest [Makers & Shapers thought leadership](#) report exploring the delicate [balance between disruption and regulation in the FinTech world, during](#) the launch event we had the chance to discuss with our esteemed panellists Cristiano Codagnone ([Milan State University](#)), George Panou ([Eurobank](#)), Jan Ceyskens ([European Commission DG FISMA](#)), Leonard Franken ([AFM - Dutch Authority for the Financial Markets](#)), Maria Staszkievicz ([European Digital Finance Association](#)), Oleksandra Maksymenko ([Revolut](#)), Radboud Vlaar ([Finch Capital](#)) how we can strike a balance between innovation, consumer benefits, inclusiveness, and risk reduction on FinTech.

SIDE-BY-SIDE with our partners - we welcomed 20 new partners to our network
WELCOME #digitalinnovators!



SIDE-BY-SIDE across Europe and beyond delivering on digital innovation

[Growth Services](#) built new touchpoints with top European startups and scaleups at the [Sifted Summit](#) in London, our

Silicon Valley team at the EIT Hub Silicon Valley with [Mind the Bridge](#) co-organised the "AI and Regulation" workshop as part of [Scaleup Summit 2023](#) and our new EU project TANGO was kicked off in Trento under the leadership of our Partner [Università di Trento](#).

SIDE-BY-SIDE with our portfolio companies and founders! Big news from our early stage portfolio companies: we helped our portfolio companies secure €4,8M in Q3 only! Those included some recent stories from our equity portfolio:

- Irish company Webio [raising €2.5M round](#).
- Polish company Restimo that raised €250K
- Early stage investment achieved by
 - Turms Adrain
 - Binarii Labs, an Irish company being supported by the 2023 Open Innovation Factory, has [raised €1.95M investment](#), including the funding raised via this crowdfunding campaign.

Overall, the past few weeks have been a testament to our dedication to innovation, growth, and education. Many thanks to all EIT Digital colleagues, partners, stakeholders and friends who have contributed to this result!

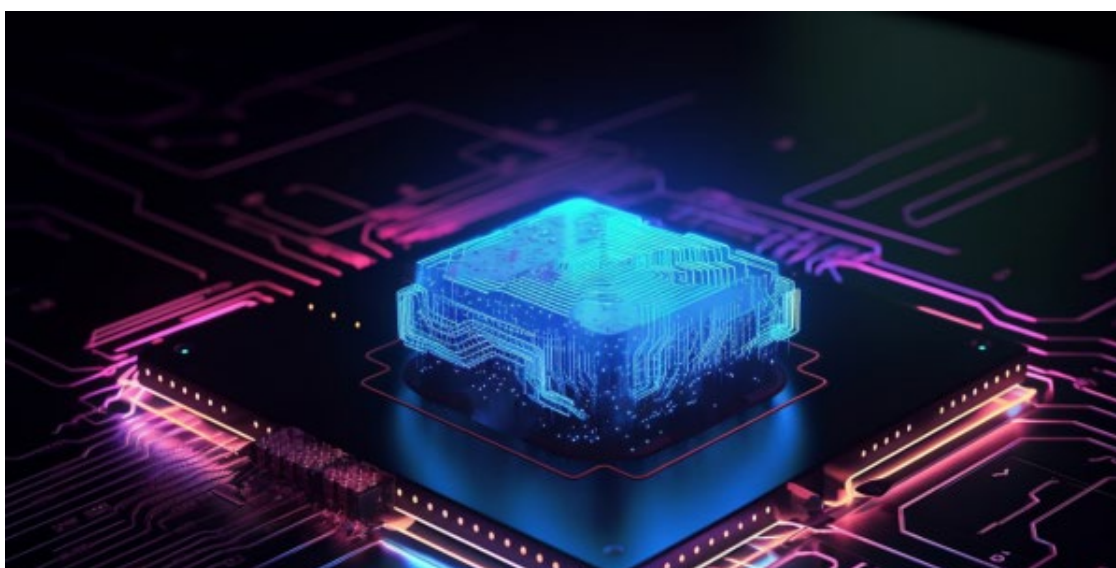
Kind regards,

Federico Menna
CEO, EIT Digital

AI innovations underway across Europe

Through the Horizon Europe and Digital Europe programmes, the Commission plans to invest €1 billion per year in AI and to mobilize additional investments from the private sector and the Member States in order to reach an annual investment volume of €20 billion over the course of the digital decade. The opportunities are there. The question is how to make the most out of it?

EIT Digital with its partners is at the forefront of AI research and development. This year alone, we are managing €35+ million in European AI projects through Horizon Europe and Digital Europe.



In the spotlight

AI is driving the agenda - Highlights from our education activities: Trainings, skills and frameworks for AI

Together with our partners we have recently [secured the leadership of two ground-breaking education initiatives on AI:](#)

Emotion Artificial Intelligence specialists for Europe (EMAI4EU) and another one, TANGO, that stands for AI for human empowerment (AI, Data, Robotics Partnership) - Trustworthy hybrid decision making.

EMAI4EU

EMAI4EU aims to pioneer the training of the next generation of Emotion Artificial

Intelligence specialists in Europe. This innovative project will deliver a double-degree master's programme in Artificial Intelligence, with a specialisation in Emotion AI and a minor in Innovation and Entrepreneurship. The EMAI4EU programme will be offered in three distinct formats - in-person, online, and hybrid - to enhance accessibility and flexibility for learners across Europe.

TANGO

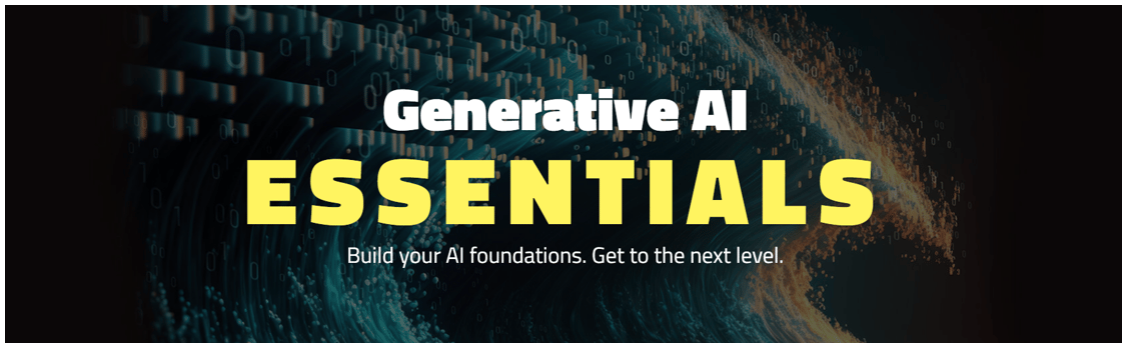
TANGO will develop the theoretical basis and computational framework for hybrid decision support systems (HDSS) in which humans and machines are aligned.

[Learn more about the projects and how to work with us](#)

Upskill this winter!

Our [Professional School](#) offers short courses for professionals on various topics related to digital technology and innovation. Furthermore, tailored, bespoke training can be organised on demand, and delivered at the premises of the interested organisation.

Check out the latest course, enroll yourself and refer your network!



We have recently launched a new course on [Generative AI Essentials](#).

Build your AI foundations. Get to the next level.

[Enroll now](#)

Joint Focus Group AI



Express your interest and join the Joint Focus Group

Highlight from our EIT AI Community activities: EIT AI Community Roadmap Working Session

In the past months the EIT AI Community launched a [new website](#), established a new [Joint Focus Group](#) with the [European Digital SME Alliance](#) bringing together start-ups, academia and SMEs with a shared ambition to excel in AI. Its mission is to draft a comprehensive roadmap for Europe's AI ecosystem, with a strategic focus on fostering AI made in Europe.

Digital Innovation

"From student to unicorn; engage with EIT Digital in digital innovation and entrepreneurship"

Open Innovation Factory 2023

Do you want to accelerate the growth of your early-stage digital deep tech startup? The [Open Innovation Factory](#) (OIF) is still open for you! The next cut-off date is 13 November 2023, at 17:00 CEST.

Add the next cut-off to your agenda and express your interest

SPEED MASTER

EXECUTIVE COURSE



Speed Master

Building and scaling a tech startup is a big undertaking, one that the recent global financial and social crises are testing on a whole new level. Our newly launched [4-month online programme for entrepreneurs](#) aims to help them step up their game and level up their startup in no time! Join the training with the next cohort starting **16 January 2024!**

[Find out of more and enroll](#)

Digital Skills

"From student to unicorn; enhance digital and entrepreneurial skills with EIT Digital"

Master School

Almost 200 bright minds from across Europe and the world came together in Cluj-Napoca and joined our EIT Digital family as we kicked off the EIT Digital Master School cohort 2023-2025 with our local partner [Babeş-Bolyai University](#).



Applications for 2024 are open, [check it out](#) and refer your network.

Contact us with your ideas and suggestions

Thought leadership from EIT Digital and our ecosystem




Spotlight on Makers & Shapers

Earlier this month the latest EIT Digital [Makers & Shapers](#) report on [FinTech Innovation: A Balancing Act Between Disruption and Regulation](#) was launched.

Our [report](#) follows a scenario-based approach based on developments and state of the art reflections in FinTech. It analyses the impact of the different scenarios on certain pre-defined indicators. It provides guidance to business and decision makers on the likely impact of specific policy and regulatory strategies in digital finance.

Our launch event starred an insightful discussion from the esteemed panellists seen below.



Cristiano Codagnone
Professor
Milan State University

George Panou
Head of Innovation Center
Eurobank

Jan Ceysens
Head of Unit Digital Finance
European Commission
(DG FISMA)

Leonard Franken
InnovationHub Technical Counsel
Dutch Authority for the Financial
Markets

Maria Staszkiwicz
Board Member
European Digital Finance Association

Oleksandra Maksymenko
EU Government Affairs Manager
Revolut

Radboud Vlaar
Managing Partner
Finch Capital

Moderated by: **Federico Menna**
CEO
EIT Digital

[Browse through its pages](#)



Achieving Superior Returns with Gender Diversity in European Venture Capital Firms

Highlighting the impact of gender mix on fund performance and closing the gender gap in European VCs

September 2023



European Women in VC

[Spotlight on European Women in VC](#)

We are honored to be a [leading partner of the new European Women in VC report](#) on gender diversity in the European venture capital industry. The comprehensive [report](#), which has been unveiled at the [TechBBQ](#) conference in Copenhagen, provides crucial data showing superior returns for VC funds with greater gender diversity in senior management teams.

[Browse through its pages](#)

Careers at EIT Digital

Interested in working for us?

[Apply now to the open vacancies](#)



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